### 2 CLARKSDALE, MS STORAGE FACILITIES FOR SALE

490 Friars Point Road & 235 Highway 322, Clarksdale, MS 38614

## 157 Total Units 6000 square foot warehouse included.





# Price: \$1,539,000

#### **Property Highlights**

- Fully leased storage facilities, located in Clarksdale, MS, Coahoma County, for sale.
- Both facilities offer a combination of climatecontrolled and non-climate-controlled units ranging in size from 5 x 10 up to 15 x 15.
- Properties are the only climate-controlled storage facilities in the city of Clarksdale.
- Friars Road facility built in 2006 and offers 77 units.
- Highway 322 facility single warehouse built in 1999, and min-storage facilities added in 2010 and 2011.
- Coahoma taxes for 490 Friars Point Road: \$6,146.89.
- Coahoma taxes for 235 Hwy 322: \$12,571.85.
- All units are leased at below-market rents, allowing new owner to realize greater future income.
- Additional land included for expansion area.
- Gross Rental Income: \$164,830.
- Current NOI: \$\$129,111.
- Offered at an 8 cap.



**Cathy Anderson** 

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#### PROPERTY DESCRIPTION

Clarksdale Storage Facilities | BONUS: Ice Machine information





#### A+ Storage, Clarksdale, MS 38614

Owner is retiring and selling these two family-owned and operated storage facilities in Clarksdale, MS. Both units offer climate and non-climate-controlled units, ranging in size from  $5 \times 10$  up to  $15 \times 15$ . Units are fully leased with below market rents allowing a new owner an opportunity for future rental increases. This owner has the only climate-controlled storage units in the city. Additional land is included in sale, which would allow new owner to construct additional units.

Properties are managed by current owner and there is no formal marketing for these units. Both properties are 100% leased and units are easily filled should a unit vacate.

#### Properties included in sale are:

490 Friars Point Road: Parcel ID# 136 140814000 0001200, Lot 200 x 150, Coahoma County taxes \$6,146.89. 235 Highway 322: Parcel ID# 431 271730000 0001501, Lot 224 x 450, Coahoma County taxes: \$12,571.85.

In addition to both storage facilities, there is one 6000 square foot warehouse on the premises of the Highway 322 property that is being leased for \$1000 per month.

This investment provides a turnkey operation for investors looking for low-maintenance, steady returns

Clarksdale, MS is a Delta community with a population of ~14,400. Though median income is below the national average, the city supports consistent demand for mini storage due to limited competition, rental housing turnover, and a lack of residential storage space. This market positioning allows for strong occupancy and reliable cash flow, with significant room for rent growth.

Offered for sale at: \$1,539,000, 8 cap.





#### A+ Storage Facilities, 157 units total

Location 1:				
490 Friars Point Road, Clarksdale, MS 38	8614			
77 Units				
Climate Controlled:	Size	Monthly Rent/Unit	Montly Rent	Annual Rent
11	10 x 15	\$125.00	\$1,375.00	\$16,500.00
10	10 x 10	\$100.00	\$1,000.00	\$12,000.00
1	5 x 10	\$50.00	\$50.00	\$600.00
Non-Climate Controlled:				
8	10 x 20	\$90.00	\$720.00	\$8,640.00
28	10 x 15	\$75.00	\$2,100.00	\$25,200.00
19	10 x 10	\$65.00	\$1,235.00	\$14,820.00
Two fence signs (365/year/sign):				\$730.00
Total Rental Income:				\$78,490.00
Location 2:				
235 Highway 322, Clarksdale, MS 38614				
80 Units				
Climate Controlled:	Size	Montly Rent/Unit	Monthly Rent	Annual Rent
1	15 x 15	\$200.00	\$200.00	\$2,400.00
3	10 x 15	\$150.00	\$450.00	\$5,400.00
8	10 x 10	\$100.00	\$800.00	\$9,600.00
4	5 x 10	\$60.00	\$240.00	\$2,880.00
Non-Climate Controlled:				
32	10 x 15	\$75.00	\$2,400.00	\$28,800.00
32	10 x 10	\$65.00	\$2,080.00	\$24,960.00
1	Boat Rent	\$25.00	\$25.00	\$300.00
Single Warehouse Rental:			\$1,000.00	\$12,000.00
Total Rental Income:				\$86,340.00
Total Income both locations:				\$164,830.00





#### A+ Storage Facilities, 157 units total

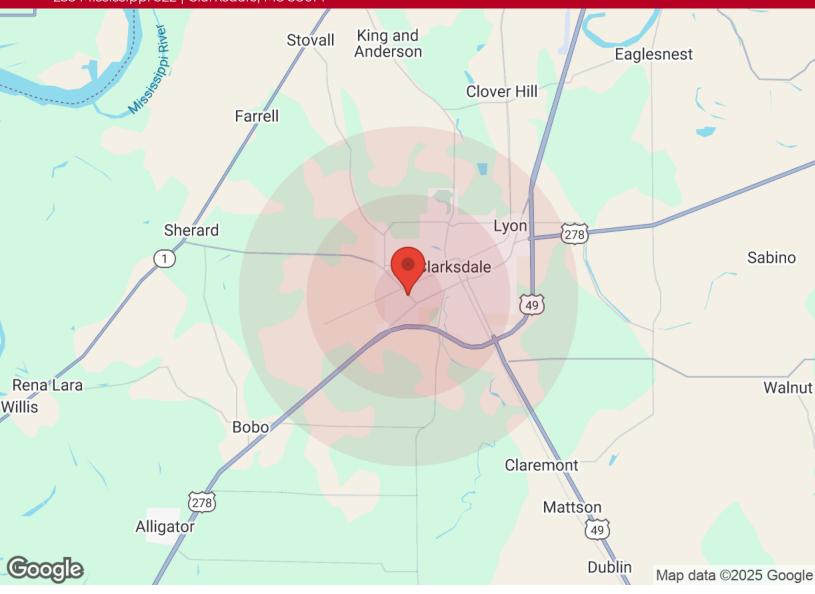
NOI:		\$129,111.26
Total:		\$35,718.74
Utilities:		\$4,800.00
Insurance:		\$10,000.00
Misc. Repairs:		\$1,000.00
Lawn Care:		\$1,200.00
Taxes 235 Hwy 32	2:	\$12,571.85
Taxes Friars Point		\$6,146.89
Expenses:		
Gross Kental Inco	me (both locations):	\$164,830.00
80 Units		
	Clarksdale, MS 38614	
Location 2:		
77 011110		
77 Units		
490 Friars Point R	oad, Clarksdale, MS 38614	
Location 1:		

Sale Price: \$1,539,000 Cap Rate: 8



#### **DEMOGRAPHICS**

Clarksdale Storage Facilities 235 Mississippi 322 | Clarksdale, MS 38614



Population	1 Mile	3 Miles	5 Miles
Male	961	6,391	7,088
Female	1,227	7,171	7,812
Total Population	2,188	13,562	14,900
Age	1 Mile	3 Miles	5 Miles
Ages 0-14	500	3,081	3,361
Ages 15-24	352	2,079	2,310
9		,	· ·
Ages 25-54	798	4,562	4,945
Ages 55-64	228	1,569	1,752
Ages 65+	310	2,271	2,531
Race	1 Mile	3 Miles	5 Miles
Race White	<b>1 Mile</b> 391	<b>3 Miles</b> 2,451	<b>5 Miles</b> 2,791
White	391	2,451	2,791
White Black	391 1,717	2,451 10,498	2,791 11,401
White Black Am In/AK Nat	391 1,717 N/A	2,451 10,498 3	2,791 11,401 4
White Black Am In/AK Nat Hawaiian	391 1,717 N/A N/A	2,451 10,498 3 1	2,791 11,401 4 1
White Black Am In/AK Nat Hawaiian Hispanic	391 1,717 N/A N/A 55	2,451 10,498 3 1 416	2,791 11,401 4 1 481
White Black Am In/AK Nat Hawaiian Hispanic Asian	391 1,717 N/A N/A 55 11	2,451 10,498 3 1 416 81	2,791 11,401 4 1 481 94

1 Mile	3 Miles	5 Miles
\$40,743	\$36,840	\$37,479
132	1,065	1,169
130	741	797
89	647	700
144	782	833
105	763	826
87	505	577
51	432	496
2	54	80
26	146	184
1 Mile	3 Miles	5 Miles
1,017	6,722	7,405
767	5,133	5,661
342	2,416	2,721
425	2,717	2,940
250	1,589	1,744
	\$40,743 132 130 89 144 105 87 51 2 26 1 Mile 1,017 767 342 425	\$40,743 \$36,840 132 1,065 130 741 89 647 144 782 105 763 87 505 51 432 2 54 26 146  1 Mile 3 Miles 1,017 6,722 767 5,133 342 2,416 425 2,717



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